

ACC 434 : Income Tax Procedures

This course provides a solid understanding of basic federal income tax laws relating to individuals and an introduction to business entities. Among the topics that may be covered are an overview of tax policy; the federal tax system; identifying the proper taxpayer; determining income, deductions, credits, and compensation; deferred, and non-cash income; characterization of gains and losses; tax accounting methods; taxable entities; tax-motivated transactions; and international, state, and local tax issues.

Credits 3

Prerequisites

ACC 234 with grade C or better.